

Resignation of the Chairman of the Board of Directors

Naples, 11 October 2022

Farmacosmo S.p.A. ("Company", "Farmacosmo"), a company operating in the *Health, Pharma & Beauty* sector, listed on the Euronext Growth Milan market of Borsa Italiana, has announced today that it has received resignation from the Chairman of the Board of Directors, Francesco de Concilio, from the position of director of the Company with immediate effect.

The resignation was motivated by professional reasons related to the development and growth of the e-commerce site *prezzoforte.it*, of which Francesco de Concilio is the founder and administrator.

Taking note of the resignation of Dr Francesco de Concilio, the Company thanks him and expresses its appreciation for its work to date.

The Board of Directors will be called upon to take the resolutions consequent to the resignation as soon as possible, in the application of the provisions of the law and the Articles of Association in force, promptly notifying the market thereof.

Following the resignation communicated by Francesco de Concilio, the position of Chairman of the Board of Directors will be fulfilled by Fabio de Concilio, who is currently the Director and Managing Director of Farmacosmo. The Board of Directors will elect a new director with a high institutional profile in compliance with legal requirements.

This press release is available at www.farmacosmoinvestors.com, 'Investors/Press Releases' section and on the authorised 'eMarket Storage' mechanism (www.emarketstorage.com).

FARMACOSMO+

PRESS RELEASE

THE SOCIETY

Farmacosmo is a company active in the *Health, Pharma & Beauty* sectors. The company's business model is based on the circular model of the I(ea)n strategy and is divided into three main business areas: *Logistics, Intelligence* and *Node*. *Logistics*: enables the management and fulfilment of up to 12,000 orders per day, with delivery times of up to 20 hours from carrier picking and just-in-time procurement ('zero warehouse' policy). *Intelligence*: includes strategy definition, competitive positioning and *customer journey* activities, which enabled the company to intercept c. 188,000 customers in 2021. Recurring customers contributed 74% of the annual *retail stream* turnover. The average cart value of active customers in the *retail stream* amounted to €92 (€109 related to recurring customers). *Node*: R&D activities, process innovation and IT infrastructure of the company. Over the past five years, Farmacosmo's sales value has grown by 54% (CAGR 2016-2021) and will be around €58 million in 2021. The Farmacosmo ecosystem aims to pursue standards of excellence in every part of its *value chain*, being inspired by compliance with ESG principles at all stages of the logistics process (from the packaging used for online orders to *carbon compensation* initiatives) and in the valorisation of its employees, the company's strategic asset. Farmacosmo's commitment to ESG is also underlined by the publication of its Sustainability Report 2021.

IDENTIFICATION CODES

Ordinary Shares: ISIN IT0005487670 (Ticker COSMO)
Warrant Farmacosmo 2022-2025: ISIN IT0005487415 (Ticker WCOSMO)

FOR FURTHER INFORMATION:

INVESTOR RELATIONS MANAGER

Farmacosmo

Via Crispi, 51 - 80121 Naples

Tel. +39 02 50042143

Paolo Cimmino ir@farmacosmo.it

EURONEXT GROWTH ADVISOR

Illimity Bank

Via Soperga, 9 - 20124 Milan

Tel. +39 02 82849699

farmacosmo@illimity.com

INVESTOR & MEDIA RELATIONS ADVISOR

IR Top Consulting

Via Bigli, 19 - 20121 Milan

Tel. +39 02 45473883

Pietro Autelitano ir@irtop.com

Domenico Gentile ufficiostampa@irtop.com